# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, DC 20549** 

# **SCHEDULE 13D**

(Rule 13d-101)

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 41)\*

# **Appian Corporation**

(Name of Issuer)

Class A Common Stock, \$0.0001 par value per share (Title of Class of Securities)

03782L101 (CUSIP Number)

Abdiel Capital 90 Park Avenue, 29<sup>th</sup> Floor New York, NY 10016 Attn: Colin T. Moran Tel: (646) 496-9202

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 22, 2024 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.  $\Box$ 

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAME OF REPORTING PERSON			
	Abdiel Qualified Master Fund, LP			
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) (VOLUNTARY)			
2.		HE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆	(b) □		
3.	SEC USE (	ONLY		
4.	SOURCE (	OF FUNDS		
	WC			
5.	CHECK BO	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6.	CITIZENS	HIP OR PLACE OF ORGANIZATION		
	Cayman Isl	lands		
		7. SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY		0		
		8. SHARED VOTING POWER		
O.	EACH	7,317,996		
REPORTING PERSON WITH		9. SOLE DISPOSITIVE POWER		
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		10. SHARED DISPOSITIVE POWER		
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11	A CODEC	7,317,996 ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11.	AGGREGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	7,317,996			
12.	CHECK BO	OX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13.	PERCENT	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	17.8% (1)			
14.				
	PN			

(1) Based on 41,044,704 shares of Class A Common Stock outstanding as of April 29, 2024, as reported in the Issuer's Report on Form 10-Q for the period ended March 31, 2024 filed with the Securities and Exchange Commission on May 2, 2024.

1.	NAME OF REPORTING PERSON				
	Abdiel Capital, LP				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) (VOLUNTARY)				
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		7.	SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY			0		
		8.	SHARED VOTING POWER		
			281,151		
RE	EACH PORTING	9.	SOLE DISPOSITIVE POWER		
PERSON WITH					
			0		
		10.	SHARED DISPOSITIVE POWER		
			281,151		
11.	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	281,151				
12.		OX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
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13.	PERCENT	OF C	LASS REPRESENTED BY AMOUNT IN ROW (11)		
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1.4	0.7% (1)	DERG	DTING PERGON		
14.	TYPE OF REPORTING PERSON				
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(1) Based on 41,044,704 shares of Class A Common Stock outstanding as of April 29, 2024, as reported in the Issuer's Report on Form 10-Q for the period ended March 31, 2024 filed with the Securities and Exchange Commission on May 2, 2024.

1.	NAME OF REPORTING PERSON			
	Abdiel Partners, LLC			
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) (VOLUNTARY)			
2.		HE APPROPRIATE BOX IF A MEMBER OF A GROUP		
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		10. SHARED DISPOSITIVE POWER		
		19,000		
11.	AGGREGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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12.		OX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13.		OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
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(1) Based on 41,044,704 shares of Class A Common Stock outstanding as of April 29, 2024, as reported in the Issuer's Report on Form 10-Q for the period ended March 31, 2024 filed with the Securities and Exchange Commission on May 2, 2024.

1.	NAME OF REPORTING PERSON			
	Abdiel Capital Management, LLC			
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) (VOLUNTARY)			
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01	WNED BY	7,599,147 (1)		
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•	WITH	$\mid 0$		
		10. SHARED DISPOSITIVE POWER		
		7,599,147 (1)		
11.	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	7,599,147 (			
12.	CHECK B	OX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
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14.	TYPE OF REPORTING PERSON			
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- (1) Consists of 7,317,996 shares of Class A Common Stock held by Abdiel Qualified Master Fund, LP and 281,151 shares of Class A Common Stock held by Abdiel Capital, LP.
- (2) Based on 41,044,704 shares of Class A Common Stock outstanding as of April 29, 2024, as reported in the Issuer's Report on Form 10-Q for the period ended March 31, 2024 filed with the Securities and Exchange Commission on May 2, 2024.

1.	NAME OF REPORTING PERSON			
	Abdiel Capital Advisors, LP			
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) (VOLUNTARY)			
2.		HE APPROPRIATE BOX IF A MEMBER OF A GROUP		
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SHARES BENEFICIALLY OWNED BY		8. SHARED VOTING POWER		
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REPORTING PERSON		9. SOLE DISPOSITIVE POWER		
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	WITH	10. SHARED DISPOSITIVE POWER		
		7,618,147 (1)		
11.	AGGREGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13.		OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	18.6% (2)			
14.	TYPE OF REPORTING PERSON			
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- (1) Consists of 7,317,996 shares of Class A Common Stock held by Abdiel Qualified Master Fund, LP, 281,151 shares of Class A Common Stock held by Abdiel Capital, LP and 19,000 shares of Class A Common Stock held by Abdiel Partners, LLC.
- (2) Based on 41,044,704 shares of Class A Common Stock outstanding as of April 29, 2024, as reported in the Issuer's Report on Form 10-Q for the period ended March 31, 2024 filed with the Securities and Exchange Commission on May 2, 2024.

1.	NAME OF REPORTING PERSON			
	Colin T. Moran			
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) (VOLUNTARY)			
2.		HE APPROPRIATE BOX IF A MEMBER OF A GROUP		
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		7,618,147 (1)		
		9. SOLE DISPOSITIVE POWER		
	WITH	0 10. SHARED DISPOSITIVE POWER		
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		7,618,147 (1)		
11.	AGGREGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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13.	PERCENT	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
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14.	TYPE OF REPORTING PERSON			
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- (1) Consists of 7,317,996 shares of Class A Common Stock held by Abdiel Qualified Master Fund, LP, 281,151 shares of Class A Common Stock held by Abdiel Capital, LP and 19,000 shares of Class A Common Stock held by Abdiel Partners, LLC.
- (2) Based on 41,044,704 shares of Class A Common Stock outstanding as of April 29, 2024, as reported in the Issuer's Report on Form 10-Q for the period ended March 31, 2024 filed with the Securities and Exchange Commission on May 2, 2024.

#### AMENDMENT NO. 41 TO SCHEDULE 13D

Reference is hereby made to the statement on Schedule 13D filed with the Securities and Exchange Commission by the Reporting Persons with respect to the Class A Common Stock of the Issuer on June 12, 2017, Amendment No. 1 thereto on June 27, 2017, Amendment No. 2 thereto on June 29, 2017, Amendment No. 3 thereto on July 3, 2017, Amendment No. 4 thereto on July 7, 2017, Amendment No. 5 thereto on July 12, 2017, Amendment No. 6 thereto on July 31, 2017, Amendment No. 7 thereto on October 26, 2017, Amendment No. 8 thereto on November 20, 2017, Amendment No. 9 thereto on November 30, 2017, Amendment No. 10 thereto on December 12, 2017, Amendment No. 11 thereto on December 15, 2017, Amendment No. 12 thereto on February 23, 2018, Amendment No. 13 thereto on March 20, 2018, Amendment No. 14 thereto on March 27, 2018, Amendment No. 15 thereto on April 25, 2018, Amendment No. 16 thereto on April 30, 2018, Amendment No. 17 thereto on August 3, 2018, Amendment No. 18 thereto on August 24, 2018, Amendment No. 19 thereto on October 5, 2018, Amendment No. 20 thereto on October 15, 2018, Amendment No. 21 thereto on October 31, 2018, Amendment No. 22 thereto on November 2, 2018, Amendment No. 23 thereto on December 17, 2018, Amendment No. 24 thereto on February 22, 2019, Amendment No. 25 thereto on September 9, 2019, Amendment No. 26 thereto on December 3, 2020, Amendment No. 27 thereto on February 1, 2021, Amendment No. 28 thereto on May 5, 2022, Amendment No. 29 thereto on May 9, 2022, Amendment No. 30 thereto on May 11, 2022, Amendment No. 31 thereto on May 25, 2022, Amendment No. 32 thereto on November 14, 2022, Amendment No. 33 thereto on January 19, 2023, Amendment No. 34 thereto on January 26, 2023, Amendment No. 35 thereto on October 6, 2023, Amendment No. 36 thereto on November 9, 2023, Amendment No. 37 thereto on December 14, 2023, Amendment No. 38 thereto on February 23, 2024, Amendment No. 39 thereto on July 9, 2024 and Amendment No. 40 thereto on July 12, 2024 (as so amended, the "Schedule 13D"). Terms defined in the Schedule 13D are used herein as so defined.

#### Item 5. Interest in Securities of the Issuer.

The following paragraphs of Item 5 of the Schedule 13D are hereby amended and restated as follows:

- (a) (b) The information requested by these paragraphs is incorporated herein by reference to the cover pages to this Amendment No. 41 to Schedule 13D.
- (c) Information with respect to all transactions in the Common Stock effected by the Reporting Persons since the filing of Amendment No. 40 to the Schedule 13D is incorporated herein by reference to Exhibit A attached hereto.

#### Item 7. Material to be Filed as Exhibits.

Exhibit A – Transactions Effected Since the Filing of Amendment No. 40 to the Schedule 13D

# **SIGNATURES**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: July 24, 2024

# ABDIEL QUALIFIED MASTER FUND, LP

By: Abdiel Capital Management, LLC, its General Partner

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

# ABDIEL CAPITAL, LP

By: Abdiel Capital Management, LLC, its General Partner

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

# ABDIEL PARTNERS, LLC

By: Abdiel Capital Partners, LLC, its Managing Member

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

# ABDIEL CAPITAL MANAGEMENT, LLC

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

# ABDIEL CAPITAL ADVISORS, LP

By: Abdiel Capital Partners, LLC, its General Partner

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

# COLIN T. MORAN

By: /s/ Colin T. Moran
Colin T. Moran, Individually

#### TRANSACTIONS EFFECTED SINCE THE FILING OF AMENDMENT NO. 39 TO THE SCHEDULE 13D

The below transactions in the Common Stock were traded in the ordinary course on the NASDAQ Stock Market.

Abdiel Capital Advisors, LP serves as the investment manager of Abdiel Qualified Master Fund, LP and effected the below transaction.

Transaction Date	Transaction Type	Amount of Securities	Price	Per Share
07/16/2024	Purchase	38,524	\$	35.16(1)
07/17/2024	Purchase	1,059	\$	34.85(2)
07/17/2024	Purchase	55,059	\$	35.45(3)
07/17/2024	Purchase	1,636	\$	36.06(4)
07/18/2024	Purchase	28,697	\$	34.84(5)
07/18/2024	Purchase	161,315	\$	35.36(6)
07/18/2024	Purchase	2,600	\$	36.09(7)
07/19/2024	Purchase	84,266	\$	35.45(8)
07/22/2024	Purchase	60,188	\$	34.91(9)
07/23/2024	Purchase	38,516	\$	35.63(10)
07/24/2024	Purchase	5,532	\$	34.97(11)
07/24/2024	Purchase	71,989	\$	35.46(12)
07/24/2024	Purchase	1,926	\$	36.00

Abdiel Capital Advisors, LP serves as the investment manager of Abdiel Capital, LP and effected the below transaction.

Transaction Date	Transaction Type	<b>Amount of Securities</b>	Price	Per Share
07/16/2024	Purchase	1,476	\$	35.16(1)
07/17/2024	Purchase	41	\$	34.85(2)
07/17/2024	Purchase	2,141	\$	35.45(3)
07/17/2024	Purchase	64	\$	36.06(4)
07/18/2024	Purchase	1,101	\$	34.84(5)
07/18/2024	Purchase	6,187	\$	35.36(6)
07/18/2024	Purchase	100	\$	36.09(7)
07/19/2024	Purchase	3,234	\$	35.45(8)
07/22/2024	Purchase	2,312	\$	34.91(9)
07/23/2024	Purchase	1,484	\$	35.63(10)
07/24/2024	Purchase	213	\$	34.97(11)
07/24/2024	Purchase	2,766	\$	35.46(12)
07/24/2024	Purchase	74	\$	36.00

- (1) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.85 to \$35.50. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (2) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.83 to \$34.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (3) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$35.00 to \$35.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (4) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$36.01 to \$36.19. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

- (5) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.80 to \$34.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (6) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$35.00 to \$35.995. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (7) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$36.00 to \$36.31. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (8) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$35.19 to \$36.03. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (9) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.69 to \$35.35. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (10) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$35.00 to \$35.89. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (11) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.91 to \$34.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (12) The price reported for the Common Stock is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$35.00 to \$35.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.