



Appian Announces Pricing of Initial Public Offering

May 25, 2017

RESTON, Va., May 24, 2017 (GLOBE NEWSWIRE) -- Appian Corporation (NASDAQ:[APPN](#)) today announced the pricing of its initial public offering of 6,250,000 shares of its Class A common stock at a public offering price of \$12.00 per share.

The shares are expected to begin trading on the NASDAQ Global Market on May 25, 2017, under the symbol "APPN," and the offering is expected to close on May 31, 2017, subject to customary closing conditions. Appian has granted the underwriters a 30-day option to purchase up to an additional 937,500 shares of Class A common stock to cover over-allotments, if any. All of the Class A common stock is being offered by Appian.

Morgan Stanley, Goldman Sachs & Co. LLC, and Barclays are acting as book-running managers for the offering. Pacific Crest Securities, a division of KeyBanc Capital Markets Inc., Canaccord Genuity, and Cowen and Company are acting as co-managers.

A registration statement relating to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission ("SEC"). Copies of the registration statement can be accessed through the SEC's website at www.sec.gov. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained, when available, from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, or by telephone at (866) 471-2526, or by facsimile at (212) 902-9316, or by email at prospectus-ny@ny.email.gs.com; or from Barclays Capital Inc., Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at 1-888-603-5847, or by email at Barclaysprospectus@broadridge.com.

About Appian

Appian provides a leading low-code software development platform that enables organizations to rapidly develop powerful and unique applications. The applications created on Appian's platform help companies drive digital transformation and competitive differentiation.

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